GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Mines & Minerals – Rechristening of Development of Mineral Resources and Technology Up gradation Fund (DMRTUF) to Mineral Exploration, Research and Innovation Trust (MERIT) - Change of nomenclature of PD account from DMRTUF to MERIT - Orders – Issued.

INDUSTRIES AND COMMERCE (M.II) DEPARTMENT

G.O.MS.No. 41 **Dated: 29-03-2016**

Read the following:

1. G.O.Ms.No.18, Ind & Com (M.II) Dept., dt.13.01.2016.
2. From the Member Secretary, MERIT Hyd Lr.No.1/MERIT/ 2016-2, dt.02.02.2016

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O R D E R:

In the G.O.1st read above, Government issued orders rechristening the name of Development of Mineral Resources and Technology Upgradation Fund (DMRTUF) Trust as Mineral Exploration, Research and Innovation Trust (MERIT) in order to give thrust in mineral exploration and other allied activities.

2. In the reference 2nd read above, the Member Secretary, MERIT has informed that as per the orders, the Assistant Director, Andhra Pradesh State Head Quarters Treasury Wing informed the Director of Mines & Geology Hyderabad that a P.D. Account may be opened with the following details.

1. PD Account Number : 25/APSHQT
2. Head of Account : 8449-00-120-00-93-000-000 NVN
3. DDO Code : 2702-1307-001
4. PD Administrator : Director of Mines & Geology (DMRTUF)
5. Name of the authorized Signatory (ies): Director of Mines & Geology

3. As per the request of Assistant Director, APSHQ, Treasury wing, the Director Mines and Geology opened a P.D. Account in State Bank of India, Gowliguda Branch Hyderabad. The details of the P.D. Account held by Director of Mines & Geology as ex-officio member secretary of DMRTUF trust are:

Name of the PD Account holder	: Director of Mines & Geology, Govt. of A.P. Hyderabad.
Account No	: 33939803123
Bank Name	: State Bank of India
Branch Code	: 002724
MICR Code	: 5000002017
Bank IFS Code	: SBIN0002724

4. The Director Mines and Geology in his Lr.dt.21.01.2016, has requested the member Secretary, Development of Mineral Resources and Technology Upgradation Fund (DMRTUF) to open a P.D. account in any nationalized Bank in order to facilitate the remittance of 2% of Seigniorage Fee collected on minor minerals.

5. Because of Development of Mineral Resources and Technology Upgradation Fund (DMRTUF) trust is rechristened as Mineral Exploration, Research and Innovation Trust (MERIT) to realign the objectives of DMRTUF for conducting exploration in the State, the Member Secretary, MERIT has requested Government to pass necessary orders on the following :

1. to change the name of the Sub Head No,93 DMRTUF trust into S.H(93), Mineral Exploration Research and Innovation Trust; and

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2. to issue necessary orders to Assistant Director, Andhra Pradesh State Head Quarters Treasury Wing, Directorate of Treasuries and Accounts, A.P., Hyderabad to send necessary proposal to State Bank of India, Gowliguda, Hyderabad to transfer/change the name of the Account holder of the P.D. Account which is presently held by Director of Mines and Geology, A.P., Hyderabad in favour of Mineral Exploration Research and Innovation Trust, Erstwhile DMRETUF trust with Director of Mines and Geology, A.P., Hyderabad as the administrator of P.D. Account**.**

6. After careful examination of the proposal, Government hereby order to change the name of the Sub Head No,93 Development of Mineral Resources and Technology Upgradation Fund (DMRTUF) trust into **S.H(93), Mineral Exploration Research and Innovation Trust** and also directed Assistant Director, Andhra Pradesh State Head Quarters Treasury Wing, Directorate of Treasuries and Accounts, Andhra Pradesh, Hyderabad to send necessary proposal to State Bank of India, Gowliguda, Hyderabad to transfer/change the name of the Account holder of the P.D. Account which is presently held by Director of Mines and Geology, Andhra Pradesh, Hyderabad in favour of **Mineral Exploration Research and Innovation Trust, Erstwhile Development of Mineral Resources and Technology Upgradation Fund (DMRTUF) trust with Director of Mines and Geology, Andhra Pradesh, Hyderabad as a PD Administrator.**

7. The Director of Mines & Geology, AP, Hyderabad shall take necessary further action accordingly in the matter.

8. This order issues with the concurrence of Finance Department vide their U.O. No.45/9/2015, dt.19.03.2016 in this Department's file No.147236/M.II(1) /2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M. GIRIJA SHANKAR,
SECRETARY TO GOVERNMENT (MINES & FP) (FAC)

To
The Director of Mines & Geology, Andhra Pradesh, Hyderabad.
The Mineral Exploration, Research and Innovation Trust (MERIT), Hyderabad.The Assistant Director, Andhra Pradesh State Head Quarters Treasury Wing,
Directorate of Treasuries and Accounts, A.P., Hyderabad
The Chief Executive Officer, SERP, Hyderabad.
All the Joint Director /Deputy Director / Asst. Director of Mines & Geology through the Director of Mines & Geology, Hyderabad.

Copy to:
The Secretary to Government, Ministry of Mines, Government of India.
The Law (A) Department.
The Finance Department.
The P.S to Hon'ble Minister for Women Empowerment, Child Welfare and Disabled & Senior Citizens Welfare and Mines & Geology.
The Prl. Secretary to Government (Mines), CM's office.
The P.S to Secy, Ind & Com (Mines) Dept.
SF/SC (C.No.14723/M.II(1)/2015)

//FORWARDED :: BY ORDER//

SECTION OFFICER